



BERMUDA.

1931: No. 17.

THE BERMUDA DEVELOPMENT COMPANY ACT, 1931.

[10th April, 1931.]

WHEREAS the Bermuda Development Company, Limited, has petitioned the Legislature for amendments to Acts Nos. 19 and 25 of 1920, and it is considered expedient to amend the said Acts accordingly:—

Be it, therefore, enacted by the Governor, Legislative Council and Assembly of the Bermudas or Somers Islands as follows:—

1. Section 3 of The Bermuda Development Company Act, 1920, (No. 19), is hereby amended by adding the following at the end thereof:—

Section 3 of
Act 19 of
1920
amended.

“And the Company shall have power to divide the shares in the capital whether original or increased into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or conditions.”

Section 28
(2) of Act
25 of 1920
amended.

2. Section 28 (2) of The Bermuda Development Company Act (No. 2), 1920, is hereby amended by substituting the words "seventy-five" for the word "fifty" where it occurs in that section.

Saving of
rights of
Crown and
others.

3. Nothing in this Act contained shall be construed to affect the rights of His Majesty, his heirs and successors, or of any body politic or corporate or of any other person or persons except such as are mentioned in this Act, and those claiming by, from or under them.